Indexed Annuity Care®

OneAmerica®

Enjoy today while protecting tomorrow

Products and financial services provided by THE STATE LIFE INSURANCE COMPANY® *a* ONEAMERICA® *company*

This is a solicitation of insurance and contact will be made by an insurance producer or insurance company.

The need for long-term care can put your family and finances at risk. Luckily, there are options to prepare for long-term care expenses that use existing assets that can grow over time. Discover Indexed Annuity Care.

Protect and grow your legacy

Over the years, you have accumulated assets for two reasons: for your own enjoyment during your lifetime — and to leave a legacy for your loved ones or favorite charities. But those assets could be jeopardized if you should ever need long-term care (LTC).

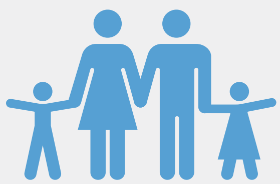
LTC doesn't just carry a financial price tag. There's also a high price that is often paid by the entire family. So much effort goes to providing care that the quality of life of all involved can suffer. But it doesn't have to be that way — thanks to Indexed Annuity Care.

Indexed Annuity Care is a fixed indexed annuity that provides benefits for qualifying LTC expenses. With Indexed Annuity Care, you can grow your assets, protect them from downside risk and help create a barrier between yourself and the risks associated with LTC.

Indexed Annuity Care can be an attractive option, because if LTC is never needed, there is still an asset to pass on to heirs. Or, if you choose to walk away, there is a surrender value accessible to you. And unlike other LTC insurance approaches you may have seen, Indexed Annuity Care is purchased with a single premium payment — with no risk of premium increases, ever.

Indexed Annuity Care can help you

Protect your assets

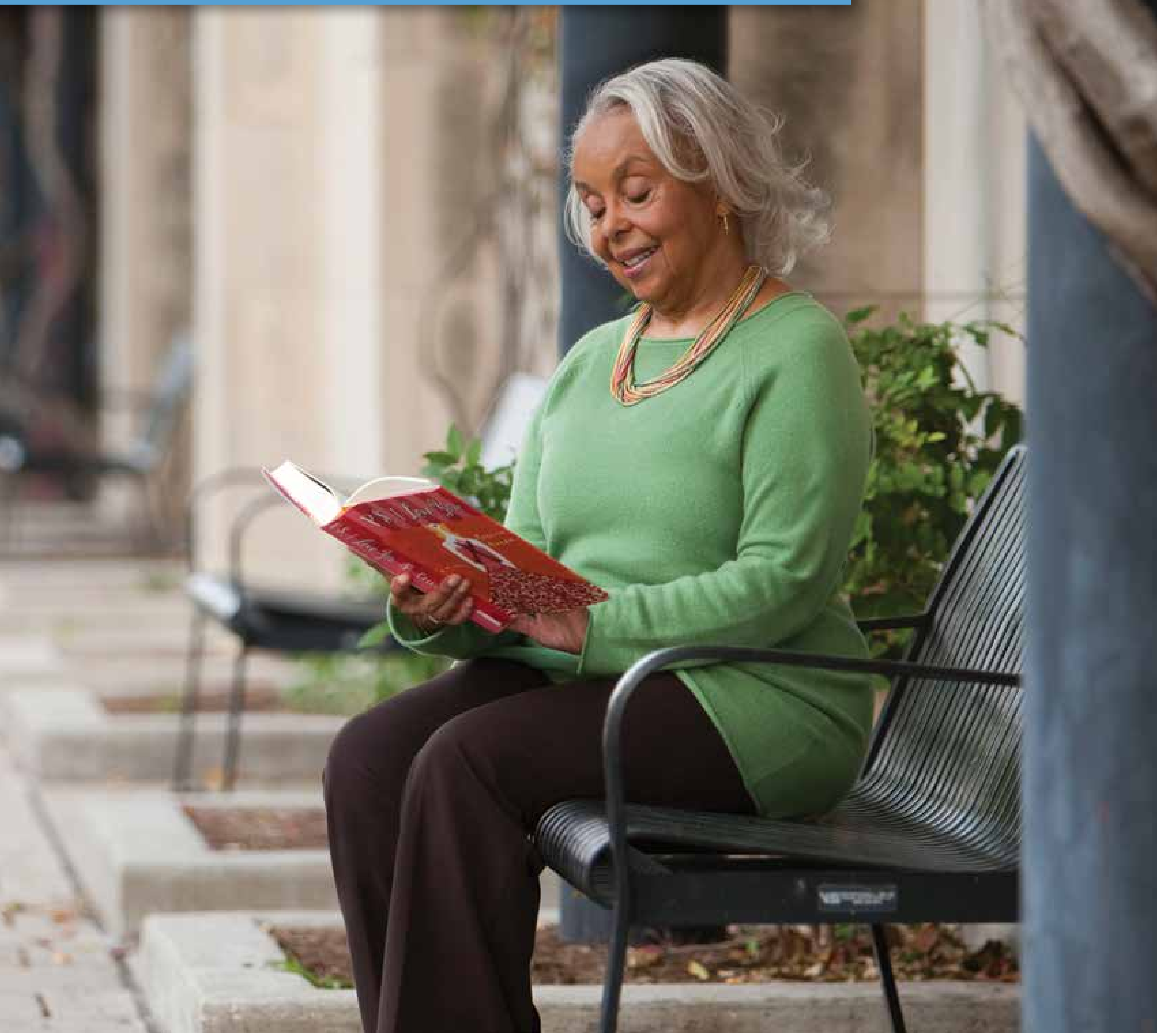


Protect your family members

Protect your lifestyle

Indexed Annuity Care is underwritten and issued by The State Life Insurance Company® (State Life), Indianapolis, Indiana. Form numbers SA36, R529 PPA, and R530 PPA are not available in all states or may vary by state. All guarantees are subject to the claims-paying ability of State Life.

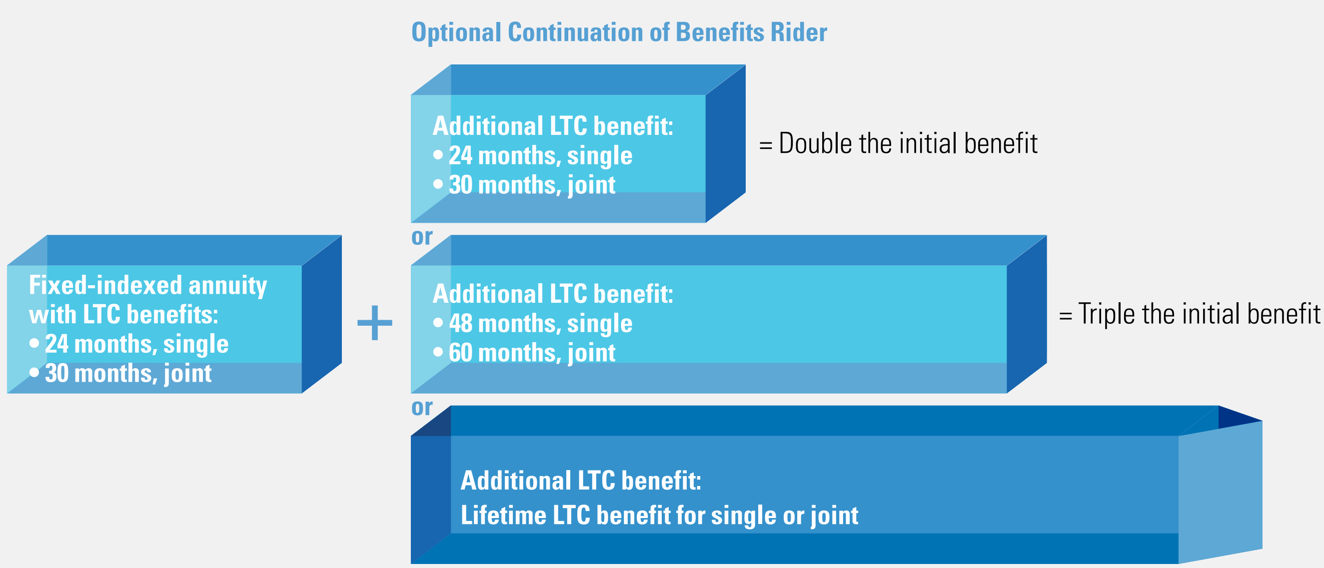
Indexed Annuity Care helps you protect something much more important than your assets — it helps you protect your loved ones. Indexed Annuity Care can help remove the burden of your care from their shoulders.



How Indexed Annuity Care works

- You pay a single premium for your Indexed Annuity Care contract.
- You can purchase the annuity for yourself, or yourself and your spouse.
- Your application will be medically underwritten, so you must qualify for coverage.
- You can grow your annuity through one or several crediting strategies — allowing you to enjoy growth during years of positive gain and protection from losses in down years (see page 8 for details).
- As your account value grows, so does your amount available for qualifying LTC expenses. This amount, also known as your long-term care benefit balance, is increased by a percentage determined by the value and year of your contract.
- If you are concerned about an extended care need, you have the option to purchase additional benefits that are available after the base policy's LTC benefit balance has been exhausted. The premium for this additional coverage is guaranteed never to increase (see diagram below for details).
- Enjoy tax advantages with income tax-free withdrawals for qualifying LTC expenses (if you fund your contract with after-tax dollars).

Indexed Annuity Care options



Prepare for long-term care

You can help to reduce the financial risk associated with LTC, such as home care, a stay in a nursing home or assisted living facility, with Indexed Annuity Care. It can help you make the assets you spent a lifetime building last a lifetime.

Actual LTC expenses will be paid from your contract's LTC benefit balance, up to the monthly benefit limit. Indexed Annuity Care's base contract provides 24 months of LTC benefits to a single annuitant, and 30 shared months to joint annuitants.

Your LTC benefit balance is the amount of your contract's account value, increased by a certain percentage determined by the contract year. This gives an amount larger than your accumulated value available for LTC expenses and guaranteed leverage.

In the first 10 policy years, your account value will be increased by the account value multiplier.

After policy year 10 the LTC benefit balance is the greater of:

- Your account value multiplied by the account value multiplier, or
- Your net single premium multiplied by the single premium multiplier (net single premium is the premium paid, minus any partial withdrawals).

Types of care covered

Indexed Annuity Care provides qualifying LTC benefits for:

- Care in your home
- Care in an assisted living facility
- Nursing home care

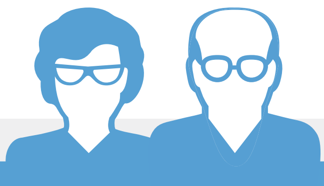
How the LTC benefit balance of

Contract years and LTC multipliers

Contract year	Account value multiplier	Single premium multiplier
1	1.01	N/A
2	1.02	N/A
3	1.03	N/A
4	1.04	N/A
5	1.05	N/A
6	1.06	N/A
7	1.07	N/A
8	1.08	N/A
9	1.09	N/A
10	1.10	N/A
11	1.11	1.15
12	1.12	1.20
13	1.13	1.25
14	1.14	1.30
15	1.15	1.35
16	1.15	1.40
17	1.15	1.45
18	1.15	1.50
19	1.15	1.50
20+	1.15	1.50

- Adult day care
- Hospice care
- Respite care
- Bed reservation

Please review an Outline of Coverage with your financial professional for complete details.



Indexed Annuity Care works

Mr. and Mrs. Smith purchase an Indexed Annuity Care contract with a $100,000 single premium.
In contract year 15 the account value has grown to $153,832.

The LTC benefit balance is the greater of:

1.15 The account value of $153,832 x the account value multiplier 115% = $176,907

or

1.35 The single premium paid (assuming no withdrawals) of $100,000 x the single premium multiplier 135% = $135,000

Making the LTC benefit balance = $176,907

Note: All individuals used in all scenarios are fictitious and all numeric examples are hypothetical and were used for explanatory purposes only.

Optional Continuation of Benefits (COB) rider

The COB rider takes effect after the LTC benefit balance has been exhausted through qualifying LTC benefit payments. It can continue benefits for a predetermined period or for the lifetime of the annuitant. The additional premium for this extended coverage is noncancellable and can never increase in the future — for additional peace of mind.

Inflation protection and nonforfeiture options are available, and you can choose to pay for your extended coverage with a recurring (lifetime) premium or with a single premium.

Extended benefit options

- 24 months — single, or 30 months — joint
- 48 months — single, or 60 months — joint
- Lifetime

Tax advantages

Indexed Annuity Care provides an effective way to protect your assets from the potential expenses associated with end-of-life care. And, it does so in very tax-efficient ways thanks to provisions in the Pension Protection Act of 2006. If you fund your contract with after-tax dollars:

- LTC benefit payments from the LTC benefit balance are income tax-free as a reduction of basis
- LTC benefit payments from the optional COB rider are income tax-free

Grow your money

Stability for the long term

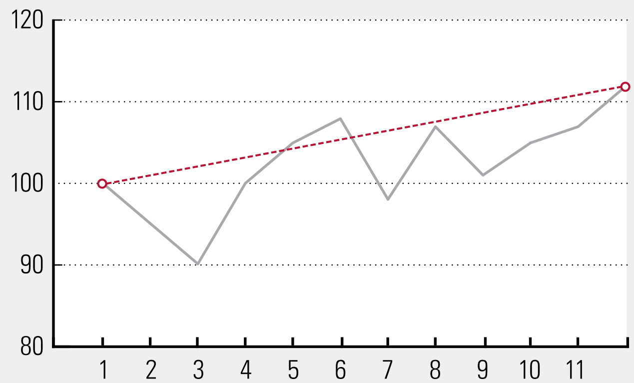
Indexed Annuity Care is designed to help you achieve your growth objectives and provide you with confidence that your money is protected and guaranteed not to lose value due to market performance. With Indexed Annuity Care, you have several different ways to potentially grow your contract value, through a fixed interest rate, or by linking the interest potential to the S&P 500® Index using four distinct strategies. Enjoy the opportunity to take advantage of market returns in years where the S&P 500 has positive gains, while knowing your account value will never decline in down years.

Understanding your link to the S&P 500 Index

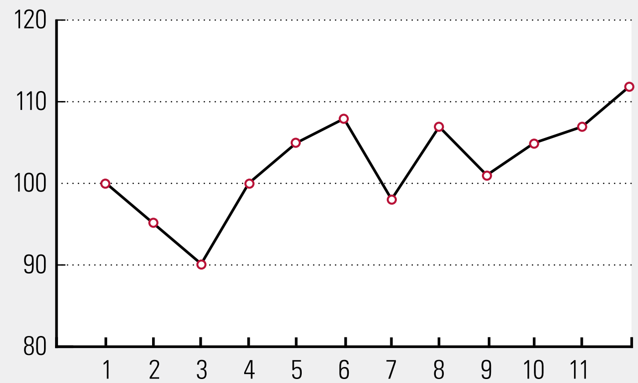
Widely regarded as the best single gauge of the U.S. equities market, this world-renowned index

Crediting strategies to consider

Annual Point-to-Point (PTP) strategy



Monthly Average (MA) strategy



Using annual point-to-point (PTP) strategy

The point-to-point strategy credits annual interest based on the starting and ending points of the S&P 500 Index. You have the opportunity to take advantage of positive market returns in increasing years while knowing that your account value is protected from declines in other years due to negative market performance. Any percentage gain is credited to the indexed account value subject to the declared cap rate or participation rate.

Using a monthly average (MA) strategy

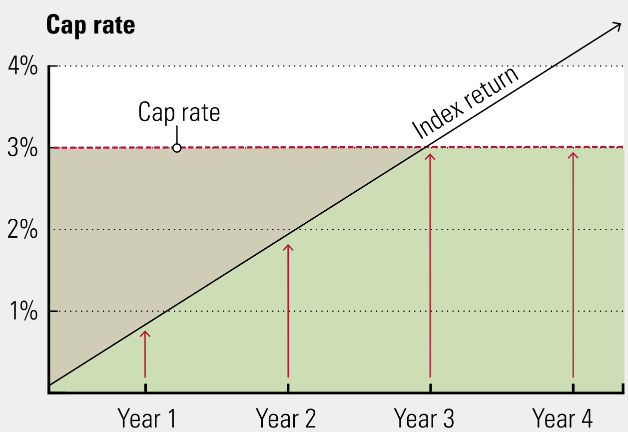
Monthly average credits interest annually based on the monthly average value of the S&P 500 Index. Interest credited is determined by the index values at the close of business on the 14th of every month from the previous 12 months. If the 14th falls on a weekend or holiday the value from the next business day is taken. These values are taken throughout the year. This average is compared to the beginning value of the index and any percentage gain is credited to the indexed account value subject to the declared cap rate or participation rate.

includes 500 premier companies in leading industries of the U.S. economy. Although the S&P 500 focuses on the large cap segment of the market, with approximately 75 percent coverage of U.S. equities, it is also an ideal proxy for the total market.

The account value of Indexed Annuity Care is not invested directly in the S&P; rather, the index is used as the basis for determining how interest will be credited to the account value. Indexing allows you to benefit when the S&P 500 performs well, with the knowledge that your account value cannot decrease in years where the index performs poorly.

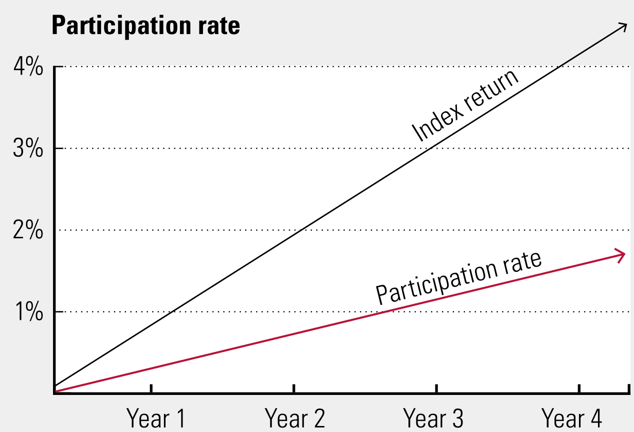
Crediting strategies

When you purchase Indexed Annuity Care you can elect to have your premium deposited into various crediting strategies that will determine how interest is applied to your account value. You can choose to have 100 percent of your premium in one strategy, or allocate premium in various percentages across several or all of the crediting strategies. **(You will always have the option to adjust your crediting strategy for the following year before your contract anniversary date.)**



Using a cap rate

A cap allows you to earn 100 percent of the index return up to the cap limit. For example, if your contract has a cap of 3 percent and the S&P 500 Index increased 4 percent for the year, you would get the maximum cap amount of 3 percent interest credited to your indexed account value. If, on the other hand, your contract had the same 3 percent cap but the index only increased 2 percent you would get the full 2 percent of interest since it is less than the cap.



Using a participation rate

A participation rate provides you the ability to earn a percentage, or portion, of the index increase during the annual term of your contract. For example, if the S&P 500 Index increased by 4 percent for the year and your contract had a 30 percent participation rate, your indexed account value would be credited with 1.2 percent interest (4 percent increase times 30 percent participation rate).

Frequently asked questions

Does my account value go down if the S&P 500 Index goes down?

No, if the S&P 500 Index goes down, your account value does not decrease. It also will not increase.

Does my account value earn interest if the S&P 500 Index goes up?

Yes, if the S&P 500 Index goes up, you have the opportunity to receive interest. The amount of interest will depend on several factors, including how much the index value has changed, the crediting strategy(s) selected and the participation or cap rate declared by the company.

Is interest credited monthly or annually?

That depends on the crediting strategy you choose. Index-linked interest is credited annually, and fixed account interest is credited monthly.

Once interest is credited, do I get to keep it?

Yes. Once credited, these additions to your account value cannot be lost; however they may still be subject to surrender charges.

Can I make changes to my crediting strategy?

Yes, you can make changes to your strategies at any time during the calendar year — for the next year of your contract. At that time you can elect to renew or reallocate your crediting strategy or elect to continue your current allocations. You will be notified annually when your crediting strategies can be revised.

Can I elect to take money out of my contract?

Yes, you can access your account value at any time; however, a surrender charge may apply. After your first contract year you can take up to 10 percent of your account value every year without being

Important information to keep in mind when applying for Indexed Annuity Care

Issue ages	40–85 (age last birthday)
Minimum single premium	$50,000
Administrative or contract fees	None
Premium types accepted	Nonqualified
Interest crediting strategies	• Fixed account • Point-to-point with a cap • Point-to-point with a participation rate • Monthly average with a cap • Monthly average with a participation rate
Access options	10 percent free annual withdrawals after the first year Any withdrawal may be subject to taxation, and if taken before age 59½ there may be additional penalties. May vary by state or may not be available in all states.
Surrender charge schedule	Nine years

assessed a surrender charge. Ordinary income taxes will apply, and if you are under age 59½, there may be an additional 10 percent tax penalty. Also be aware that any account value withdrawals will also decrease the amount available for qualifying LTC expenses.

Are long-term care withdrawals subject to surrender charges?

Amount withdrawn from your LTC benefit balance, for qualifying LTC expenses are not subject to surrender charges, regardless of when they occur.

What is the surrender charge?

Your surrender charge period is the number of years your contract is subject to a surrender charge. It applies if you opt to take a withdrawal in excess of the 10 percent free-out amount. The chart below details contract years the surrender charge is in effect, and the amount of the charge.

Surrender charges

Contract year	Surrender charge
1	9%
2	8%
3	7%
4	6%
5	5%
6	4%
7	3%
8	2%
9	1%
10+	0%

Important information: Contract exclusions and limitations

Exclusions

This contract will not pay benefits for any room and board, care, treatment, services, equipment, or other items for:

a. Care or services provided by a;

b. Care or services for which no charge is made in the absence of insurance;

c. Care or services provided outside the U.S.;

d. Care or services that result from an attempt at suicide (while sane or insane) or an intentionally self-inflicted injury;

e. Treatment provided in a government facility (unless otherwise required by law)

f. Services or supplies for which benefits are available under Medicare or other governmental program (except Medicaid), any state or federal workers' compensation, employer's liability or occupational disease law, or any motor vehicle no-fault law

g. Services received while this rider is not in force.

Limitations or conditions on eligibility for benefits

The applicable elimination period must be completed before LTC withdrawals are payable.

Note: All guarantees are subject to the claims paying ability of State Life.

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About OneAmerica

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The OneAmerica companies offer a variety of products and services to serve the financial needs of their policyholders and customers. These products include retirement plan products and recordkeeping services individual life insurance, annuities, asset-based long-term care solutions and employee benefit plan products.

The products of the OneAmerica companies are distributed through a nationwide network of employees, agents, brokers and other distribution sources that are committed to increasing value to policyholders by helping them prepare to meet their financial goals. To learn more about our products, services and the companies of OneAmerica, visit *oneamerica.com/companies*.

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The State Life Insurance Company®
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P.O. Box 406
Indianapolis, IN 46206
1-800-275-5101
www.oneamerica.com