



Stay in control with flexible options

Discover the benefits of Asset Flex from
New York Life Insurance and Annuity Corporation

An elderly couple, a man and a woman, are walking together on a wooden boardwalk. The man is on the left, wearing a light-colored sweater and glasses, and the woman is on the right, wearing a light-colored jacket and jeans. They are both smiling and looking at each other. The background shows a clear blue sky and some coastal vegetation.

There's a lot to consider when preparing for the future

When it comes to retirement, it's not just about how you decide to spend your time, but also about being financially prepared for whatever comes your way.

Whether you're concerned about protecting your assets, leaving money to loved ones, or having the resources to pay for a long-term care event, New York Life Asset Flex gives you options to help address your needs.

Discover financial confidence by preparing for long-term care and beyond

With Asset Flex, you can reposition assets into a solution that provides tax-advantaged long-term care or life insurance benefits, should you never need the long-term care coverage, along with a return of premium option.

Having a strategy in place can:

- Provide financial confidence for both you and your loved ones
- Reduce the financial and physical responsibilities of family and friends, who you may otherwise need to rely on for assistance
- Give you control over how you receive care in your preferred setting
- Give you the option to spend more money and have more fun in retirement knowing you have coverage in place that can help fund a long-term care event if needed

Cover your bases with Asset Flex

Asset Flex from New York Life allows you to choose between receiving long-term care at home or in a facility. This flexibility means you can receive care from professionals, family members, or friends. It offers financial confidence by providing long-term care protection, a death benefit if it's not needed, or a return of premium option if you change your mind.

Asset Flex lets you use your existing assets or fund the policy gradually with different payment options, creating a pool of money to cover potential long-term care costs if you become unable to perform daily tasks on your own. It's important to decide how you'd fund a potential need for long-term care since it's typically not covered by private health insurance or government programs, and also to decide how you'd like to receive that care.

Why Asset Flex?

It's a smart way to protect your lifestyle and retirement assets from a long-term care event. Asset Flex combines long-term care benefits with a life insurance benefit—all in one policy. It's a versatile solution that offers valuable coverage and features.

Long-term care benefits

- Long-term care benefits can be used to pay for long-term care services at home or in a facility—and home care can also include care provided by family members or friends
- Policy premiums guaranteed never to increase
- Tax-advantaged long-term care benefits
- Choice of benefit payments, including reimbursement of qualified expenses or an indemnity option with a fixed monthly cash benefit
- Option to choose compound inflation protection to add more value to your policy
- Flexible funding options:¹
 - » Single premium payment
 - » Five-, 10-, or 15-year recurring premiums
- Recurring funding options can be paid annually, semi-annually, quarterly, or monthly using automatic bank draft (Check O Matic)

Life insurance benefits

- Full death benefit amount is payable to your beneficiaries if you never need long-term care
- Tax-advantaged death benefit for your beneficiaries
- Residual death benefit available if you use over 90 percent or exhaust all of your life insurance face amount on long-term care benefits and then pass away

Return of premium

- Receive 80 or all or a portion of your premium back if you change your mind²

Benefit payment options

Clients choose either reimbursement or indemnity (cash benefit) coverage.

- Reimbursement: Pays qualified long-term care expenses up to the monthly maximum
- Indemnity (cash benefit): Provides a fixed monthly cash benefit once eligibility is met, regardless of actual expenses

Federal tax treatment³

- Long-term care insurance benefits from a tax-qualified long-term care policy are generally received income tax-free,⁴ and the policy may provide tax-advantaged death benefits for your beneficiaries
- Long-term care insurance may qualify for federal tax incentives for both individuals and business owners
- The IRS allows certain premiums and benefits from qualified long-term care insurance to receive favorable tax treatment, subject to specific conditions
- Asset Flex: The long-term care insurance portion of the policy premiums are federal tax-qualified and may qualify for these incentives, depending on your circumstances

³Tax rules can be complex and situation-specific. Individuals and business owners should consult with a qualified tax advisor to understand how these incentives apply to their circumstances.

⁴ Benefits are generally received income tax-free; however, the tax-free amount may be subject to limits under IRC Section 7702B. Consult your personal tax advisor regarding the potential tax treatment of benefit payments based on your individual circumstances.

This is for general informational purposes only. Neither New York Life Insurance and Annuity Corporation, a wholly owned subsidiary of New York Life Insurance Company, nor its financial professionals provide tax, legal, or accounting advice. Individuals and business owners should consult with a qualified tax advisor to understand how these incentives apply to their circumstances before making any decisions.

Leverage, Legacy, Control

Regardless of what life brings, Asset Flex offers flexibility and can adapt to your needs.

How Asset Flex works

Combined, the total long-term care benefits can be worth four to five times or more than the invested premium, and the life insurance benefit nearly two times the premium.*

Leverage:

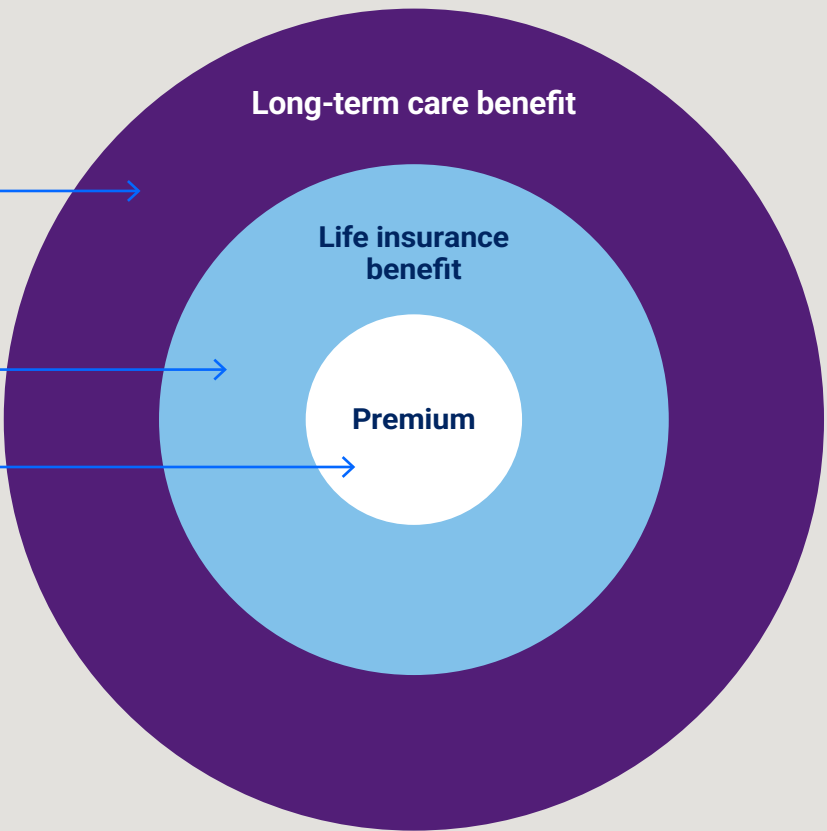
Use the total long-term care benefits if needed, with protection that can grow over time

Legacy:

Leave the death benefit to your beneficiaries if you don't use the long-term care benefits

Control:

Receive 80% of all or a portion of your premium back if you have an unexpected financial need



* Leverage amount dependent on age, sex, and health.

¹ Funding options vary per age and risk class.

² Guarantee is available as long as all planned premiums have been paid and is reduced for any partial withdrawals, long-term care insurance benefit payments, and outstanding loan balances (including loan interest). Guarantees are based on the claims paying ability of the issuer.

Inflation protection options to consider for your policy

Inflation protection helps your policy benefits grow over time. There are two options for your policy:

- **Automatic Compounding Inflation option:** You can add this option to your policy for an additional cost. Your policy benefits will automatically grow by 3 percent compounded on each policy anniversary.
- **Future Inflation Purchase option:** Each year on the policy anniversary, you have the option of paying the lump-sum premium necessary to increase your long-term care benefits and life insurance face amount by 5 percent. This option is built into every policy that doesn't elect the Automatic Compounding Inflation option, but must be exercised within 31 days of the policy anniversary. If this option is not elected on the second anniversary or any subsequent anniversary, it will be forfeited for the remaining life of the policy.



Care plan benefit

Expert guidance when it matters most:

Your policy includes access to New York Life’s Advantage Care Team, a dedicated team of claims specialists, registered nurses, care planners, and licensed social workers, at no additional cost.

When long-term care needs arise, families often must make important decisions quickly. The care plan benefit provides experienced guidance and a clear path forward.

Once your claim is approved, the Advantage Care Team:

- Serves as your family’s primary contact and trusted resource
- Reviews care needs, explains benefits, and identifies those available immediately
- Develops a personalized plan of care tailored to your situation
- Assists with claim initiation, payment setup, and ongoing support as needs change

This support continues throughout your claim, helping reduce stress and giving you financial confidence.

Additional features that come with your policy

- Discount for couples
- In-home support equipment: Pays for the purchase or rental of devices and technology that may enable you to remain at home for your care⁵
- Caregiver training⁵

International coverage benefit

- Pays long-term care benefits for a lifetime maximum of one year should you become eligible while outside the U.S. or its territories
- This benefit is only payable for care provided in a nursing home facility
- Subject to U.S. government regulations related to restricted countries
- Policies on the indemnity benefit mode are not subject to the one-year lifetime maximum and international coverage benefits are available for all sites of care (including home care or facilities besides nursing homes)

⁵ Benefit payments vary based on the terms and conditions of the policy, associated riders and long-term care benefit payout method chosen at time of application.

A few considerations in determining if Asset Flex is right for you

Certain health conditions—or a combination of health conditions—can prevent eligibility for coverage. The younger and healthier you are when you apply for coverage, the higher the likelihood that you will be approved. In addition, premiums are lower at younger ages.

You are likely uninsurable for Asset Flex if you:

- Need assistance or supervision to perform any of the following activities: bathing; dressing; eating; moving in/out of a bed, chair, or wheelchair; toileting; bowel or bladder control
- Use a walker, wheelchair, quad cane (four-pronged cane), or motorized cart
- Are currently on dialysis or require use of oxygen or a respirator
- Have diabetes and are under the age of 50
- Have diabetes and use insulin
- Have had back or spine surgery within the past 12 months
- Have been diagnosed or received treatment for a heart attack
- Have had heart surgery due to blockage and are under 55 years old
- Have had heart valve surgery
- Have been diagnosed or received treatment for a stroke or a transient ischemic attack (a mini-stroke)
- Currently use tobacco or smoke and have been diagnosed, treated, or been given medical advice by a medical professional for any of the following conditions:

• Aneurysm	• Heart arrhythmia	• Vascular disorders
• Clotting or platelet disorders	• Heart disease	
• Diabetes	• Respiratory disorders	

- Have diabetes and have also been diagnosed, treated, or given medical advice by a medical professional for any of the following conditions:

• Brittle diabetes	• Insulin use	• Pancreatitis
• Clotting or platelet disorders	• Kidney disorder	• Retinopathy
• Heart disease	• Neuropathy	• Vascular disorder

This underwriting information is provided for reference only and does not represent all conditions or medications that may cause an applicant to be uninsurable. All applications are subject to full underwriting.

- Have been diagnosed or treated for the following:

• AIDS, ARC, or HIV	• Dementia	• Psychosis
• Alzheimer’s disease	• Down syndrome	• Schizophrenia
• Amputation due to disease	• Heart transplant	• Scleroderma
• Cerebral palsy	• Huntington’s disease	• Sclerosing cholangitis
• Chronic brain syndrome	• Lou Gehrig’s disease (ALS)	• Spina bifida
• Chronic liver disease	• Multiple sclerosis	• Systemic lupus
• Chronic memory loss	• Muscular dystrophy	• Stroke
• Cardiomyopathy	• Parkinson’s disease	• Multiple transient ischemic attacks (TIAs)
• Connective tissue disease	• Polycystic kidney disease	
• CREST syndrome		



Medical history, height, and weight are all considered when determining a person’s insurability.*

An advisor can help you find out if Asset Flex is right for you.

*Health diagnoses to include but not limited to history of cancer, diabetes, hypertension, heart disease, sleep apnea, osteoporosis, back disorder, lower extremity arthritis, respiratory disorders, etc.

Height and Weight Chart				
Height (ft/in)	Minimum Weight with No Health Diagnoses	Maximum Weight with No Health Diagnoses	Minimum Weight With Health Diagnoses	Maximum Weight With Health Diagnoses
4'10"	77	190	81	180
4'11"	79	197	84	187
5'0"	82	203	87	193
5'1"	85	210	90	200
5'2"	87	217	93	206
5'3"	90	224	96	213
5'4"	93	232	99	220
5'5"	96	239	102	227
5'6"	99	246	105	234
5'7"	102	254	108	241
5'8"	105	262	112	248
5'9"	108	269	115	256
5'10"	111	277	118	263
5'11"	115	285	122	271
6'0"	118	293	125	279
6'1"	121	302	129	287
6'2"	124	310	132	295
6'3"	128	319	136	303
6'4"	131	327	139	311
6'5"	135	336	143	319
6'6"	138	345	147	327
6'7"	142	354	151	336
6'8"	145	363	154	344

We've proven we're here for the long-term

When it comes to protecting your retirement, it's very important to consider the track record of the company behind the product to make sure they will be there when you need them.

At New York Life, we've been helping our clients address long-term care for many decades. Long-term care insurance has evolved, and so have we.

Our long-term care policies are supported by a company with a long track record of strong financial performance. New York Life has received the highest financial strength ratings currently awarded to a U.S. life insurer.⁸ It's that strength that allows us to deliver on our most important mission—protecting our policyholders.

What differentiates New York Life Insurance Company, our parent company:

- Mutual company—our interests are aligned with our customers and we operate the company for their long-term benefit
- Longevity—remained mutual for more than 180 years

For the latest information on New York Life's financial strength ratings, see:

<https://www.newyorklife.com/about/our-strength/what-rating-agencies-say>



⁸ Source: Individual Third Party Ratings Agency Reports from AM Best, Fitch, Moody's Investors Service, and S&P as of 10/28/2025. These reports indicate the overall financial status of New York Life Insurance Company and its subsidiaries, including New York Life Insurance and Annuity Corporation, a wholly owned subsidiary of New York Life Insurance Company, at a particular date. Ratings refer only to the overall financial status of the companies and are not presented as a recommendation of specific policy provisions, rates, or services. For the latest information on New York Life Insurance and Annuity Corporation's financial strength ratings, see: <https://www.newyorklife.com/about/our-strength/what-rating-agencies-say>.

Get started on your strategy for the long-term

We're here to help you create a strategy that works for you. Asset Flex offers flexible coverage designed to help you feel confident about the future. And it's supported by a highly rated company with a long history of delivering on its promises.⁸

Next steps and working with an advisor:

- Review this brochure, including underwriting considerations, to help determine if Asset Flex is a good fit for you
- Discuss your options with an advisor to help answer your questions about the benefits of Asset Flex
- An advisor can help provide valuable guidance about preparing for your future





Asset Flex

The purpose of this material is solicitation of individual insurance. An agent may contact you. Policy forms ICC20-AF-MP, ICC20-AF-SP, AF-MP, AF-SP, and any state-specifics, are issued by New York Life Insurance and Annuity Corporation, Newark, DE, a wholly owned subsidiary of New York Life Insurance Company, New York, NY. These policies have exclusions and limitations. The amount of benefits and premium depend on the product options selected. Premiums vary by issue age. Underwriting approval is required to purchase coverage and a medical exam may be required. For costs and complete details of the coverage, contact your agent or the company.

This material may not provide complete details regarding all features and benefits offered by an Asset Flex policy. In all cases, actual policy language will govern the administration of the contract. Benefits may vary by state. Check with your agent for specifics.

New York Life Insurance and Annuity Corporation has the sole financial responsibility for its own products.

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