Asset Flex checklist

☐ 1. Get contracted with New York Life

Send forms to NYLAMN_LC@newyorklife.com (request forms from our team or the BGA if needed).

- Both Life and **Health** licenses are required to offer Asset Flex
- Provide LTC CE certificates with contracting paperwork
- Make sure to indicate on your contracting paperwork that you are getting contracted for Asset Flex as it requires specific information, including the LTC CE.

☐ 2. Request NYL Login and Password

May be requested the following business day after licensing and appointment are complete. Credentials will be emailed directly from NYL.

Paper applications are not allowed for Asset Flex.

☐ 3. Log into eApp via the NYL AMN Website and complete the application

Navigate in your browser to newyorklife.com/amn and log in with your NYL ID and Password.

**Reminder: $50,000 minimum premium
***No exams are required for Asset Flex, but you must select an exam substitute:

For ages 30-59: Choose either Self-complete Part II or TeleApp. Self-complete Part II recommended. An email with medical questions is sent to the client.

For ages 60+: TeleApp is required for ages 60+. NYL will call the client to complete Part II medical questions and the cognitive test at the same time.

Premium Amount	Ages 30–59	Ages 60–65	Ages 66–75
Equal to or less than $150,000 of aggregate premium	TeleApp or SCP2 Part 2, TeleApp or SCP2 Asset Flex Supplement	TeleApp Part 2, TeleApp Asset Flex Supplement, Telephonic EMST	TeleApp Part 2, TeleApp Asset Flex Supplement, Telephonic EMST, APS
Greater than $150,000 of aggregate premium	TeleApp or SCP2 Part 2, TeleApp or SCP2 Asset Flex Supplement, APS	TeleApp Part 2, TeleApp Asset Flex Supplement, Telephonic EMST, APS	TeleApp Part 2, TeleApp Asset Flex Supplement, Telephonic EMST, APS

Note: A Medical Information Bureau (MIB), Prescription History (RXD), and Motor Vehicle Record (MVR) reports will be requested on all applications regardless of age or premium amount.

An Attending Physician's Statement (APS) is required for Asset Flex as indicated above. An APS may also be obtained for cause at the underwriter's discretion. EMST is a memory exercise that performs a cognitive screening and is completed during the TeleApp interview.

Reminder: the broker must log back in and submit the application within five days after the owner/insured has signed. The application expires if not submitted by the producer.

Tip – We also recommend sending a PDF copy of the application to the BGA. This confirms the correct BGA is processing the case.

☐ 4. Await underwriting decision and/or order APS records

Underwriting will make an offer immediately after the Part II is completed, unless an APS is required.

- No APS is required (unless for cause) if the premium is $150,000 or less and the client is under age 66.

☐ 5. Deliver the policy and pay the case!