LTC **MYTH VS. Reality**

MYTH There's a government program that will take care of me

M

I can save

the money

I need for LTC

MYTH

NTH

Only older people

need to think about

long term care

I won't need LTC

REALITY

Often government programs don't meet LTC needs. Medicare doesn't cover LTC and Medicaid only provides coverage under certain circumstances.

********** 2/3 of Americans 40+ have not set aside any money to pay for LTC Just three years of care (the average need) can quickly total \$230,000.

REALITY

REALITY

70% of people turning age 65 can expect to use some form of long-term care during their lives.

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REALITY

The earlier you start LTC planning,

the better. Unfortunately, many families delay planning until care is needed, which can lead to hasty decisions and limited care options. These factors can quickly impact the entire family's financial, emotional, and physical health.

REALITY

LTC is not covered by health insurance plans.

Nearly half of Americans (age 40+) are unsure or believe health insurance plans cover LTC.

Don't believe everything you hear. Talk about LTC planning today.

Associated Press-NORC Center for Public Affairs Research. Long-Term Care in America: Americans' Outlook

and Planning for Future Care. Chicago, IL. 2015.

My health

insurance will

take care of my

LTC needs

Centers for Medicare & Medicaid Services. Medicare & You. Baltimore, MD. 2015. LIMRA and Life Happens. 2015 Insurance Barometer Study. Windsor, CT. 2015.

LS-LTC-13002-B ST 09.15