

# LTC

## MYTH VS. Reality

### MYTH



There's a government program that will take care of me

### REALITY

Often government programs don't meet LTC needs. Medicare doesn't cover LTC and Medicaid only provides coverage under certain circumstances.

### MYTH



I can save the money I need for LTC

### REALITY

2/3 of Americans 40+ have not set aside any money to pay for LTC

Just three years of care (the average need) can quickly total \$230,000.

### MYTH

I won't need LTC

### REALITY

70% of people turning age 65 can expect to use some form of long-term care during their lives.



### MYTH

Only older people need to think about long term care



### REALITY

The earlier you start LTC planning, the better. Unfortunately, many families delay planning until care is needed, which can lead to hasty decisions and limited care options. These factors can quickly impact the entire family's financial, emotional, and physical health.

### MYTH

My health insurance will take care of my LTC needs



### REALITY

LTC is not covered by health insurance plans.

Nearly half of Americans (age 40+) are unsure or believe health insurance plans cover LTC.

**Don't believe everything you hear.  
Talk about LTC planning today.**